## FISCAL IMPACT STATEMENT ON BILL NO. H. 3034

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TO: The Honorable Daniel T. "Dan" Cooper, Chairperson, House Ways and Means Committee
FROM: Office of State Budget, Budget and Control Board
ANALYSTS: R.J. Stein
DATE: April 20, 2006 SBD: 2006174

AUTHOR: Representative Cobb-Hunter PRIMARY CODE CITE: Joint Resolution

SUBJECT: Inland Intermodal Port Study

# ESTIMATED FISCAL IMPACT ON GENERAL FUND EXPENDITURES:

A Cost to the General Fund (See Below)

## ESTIMATED FISCAL IMPACT ON FEDERAL & OTHER FUND EXPENDITURES:

\$0 (No additional expenditures or savings are expected)

#### **BILL SUMMARY:**

House Bill 3034 is a Joint Resolution directing the Department of Commerce to conduct a new study of the viability of establishing an inland inter-modal port focusing on the land in the vicinity of the junction of I-95 and I-26, and to submit a written report to the General Assembly.

### **EXPLANATION OF IMPACT:**

The Department of Commerce reports that general assessment of the viability of an inter-modal port was completed several years ago, but it did not focus on the I-95 / I-26 area. Based on the cost of a recent contractual study for a different site evaluation, the Department estimates that this new study would cost between \$150,000 and \$300,000.

#### LOCAL GOVERNMENT IMPACT:

None.

#### **SPECIAL NOTES:**

The due date for the report needs to be updated to 2007.

Approved by:

Don Addy

Assistant Director, Office of State Budget